STRATEGY, RISK AND ADVISORY SUB-COMMITTEE (SRA)

Providing Strategic Advice. Managing Risk. Creating Value.

Operating under the Governance, Risk and Strategy Advisory Committee (GRSAC)

1. PURPOSE

The SRA Sub-Committee provides advice on strategic direction, organisational priorities, emerging opportunities and organisational risks.

We promote a forward-looking, risk-informed approach to support decision-making and organisational development.

2. KEY RESPONSIBILITIES

- Support development and review of the AIOH Strategic Plan
- Monitor progress against strategic objectives
- Identify emerging opportunities, challenges and trends
- Support strategic planning activities and workshops
- Provide advice on organisational priorities and future directions
- Support development and maintenance of the risk management framework
- Monitor strategic, operational, financial, legal and reputational risks
- Review effectiveness of risk controls and mitigation strategies
- Maintain oversight of the organisational risk register
- Provide advice and recommendations to the Committee and Council on strategic and risk-related matters
- Promote risk awareness and risk-informed decision-making across the AIOH
- Contribute to organisational planning and continuous improvement activities

3. ACTIVITIES

STRATEGIC PLANNING

- Conduct a biennial review of the AIOH Strategic Plan.
- Collect and analyse input from Executive, committees, sub-committees and members.
- Draft proposed amendments or new strategic priorities.
- Identify gaps or emerging opportunities not currently addressed in the Plan.

RISK MANAGEMENT

- Document and maintain the Enterprise Risk Register.
- Conduct an annual review of the risk register.
- Escalate emerging or unresolved risks.
- Highlight key risks requiring Executive attention or mitigation.

GOVERNANCE & ASSURANCE

- Request and review the Auditor's Management Report annually.
- Endorse the Auditor's report to Council.
- Evaluate external Auditor performance.
- Recommend updates to financial and business risk policies (e.g. insurance, investments).
- Review and provide feedback on annual financial statements.

OPERATIONAL EXCELLENCE

- Ensure WHS policies and practices are effectively implemented and reviewed.
- Review operational practices and records for compliance.
- Track and report on status of operational policy reviews.
- Periodically assess insurance coverage for adequacy, value and suitability.

4. MEMBERSHIP

- Lead appointed by the chair of the Governance, Risk and Strategy Advisory Committee.
- Members appointed by the chair in consultation with the lead.
- Additional members or advisors appointed, as required.
- Members should collectively possess knowledge and experience relevant to strategy, governance, leadership, organisational development and risk management.

5. OUR APPROACH

STRATEGIC FOCUS
RISK AWARE
VALUE DRIVEN

- Forward Thinking
- Evidence Based
- Collaborative Advice
- Informed Decisions
- Continuous Improvement

Building a resilient organisation through sound governance, strategic leadership and proactive risk management.